

**MINUTES
TOWN OF QUARTZSITE
ANNUAL MEETING OF THE MUNICIPAL PROPERTY CORPORATION
FRIDAY, NOVEMBER 16, 2012 2:00 PM**

CALL TO ORDER: 2:05 PM

ROLL CALL OF THE BOARD:

Barbara Bowman Michelle Lukkasson

STAFF PRESENT: Terry Frausto, Town Clerk

NEW BUSINESS

1. Appointment of President for the Municipal Property Corporation.

Motion by Michelle Lukkasson to appoint Barbara Bowman as President of MPC. Second by Barbara Bowman. Call for the vote all in favor.

2. Review of MPC (Municipal Property Corporation) Report of Total Debt and Repayment Status as of June 30, 2012 (Annual Report)

Review of report of Total Debt and Repayment Status was made. Motion by Michelle Lukkasson to accept report as written. Second by Barbara Bowman. Call for the Vote all in favor.

3. Approval for recommendation of Dorothy Mallette to the Municipal Property Corporation and reappointment of Michelle Lukkasson.

Motion by Barbara Bowman to recommend Dorothy Mallette as a member to the Municipal Property Corp. and reappoint Michelle Lukkasson for another term. Second by Michelle Lukkasson. Call for the vote. All in favor.

ADJOURNMENT: 2:15 PM.