

MINUTES
TOWN OF QUARTZSITE
465 NORTH PLYMOUTH AVENUE, QUARTZSITE, AZ, 85346
MEETING OF THE
TOWN OF QUARTZSITE
MUNICIPAL PROPERTY CORPORATION
WEDNESDAY, OCTOBER 19, 2016, 9:00 A.M.

CALL TO ORDER: 9:25 a.m.

Board Member Darrell Crooks called the meeting to order at 9:25 a.m.

PLEDGE OF ALLEGIANCE:

Board Member Darrell Crooks led the Pledge of Allegiance.

ROLL CALL OF THE BOARD OF DIRECTORS:

President: Richard Thompson - Absent
Board Member: Darrell Crooks - Present
Secretary: Shaneen Bergette – Present, Over the Phone

BUSINESS:

1. Review and possible approval of the minutes of the October 6, 2015 Municipal Property Corporation meeting.

Secretary Shaneen Bergette motioned to approve the minutes of the October 6, 2015 meeting and Board Member Darrell Crooks seconded the motion. The motion passed unanimously.

2. Review of the Municipal Property Corporation Report of Total Debt and Repayment Status as of June 30, 2016 (Annual Report).

Jim Ferguson, Town Manager, explained the report of Total Debt and Repayment Status to the Municipal Property Corporation.

Secretary Shaneen Bergette asked if Skylor Miller was able to reduce any of the interest rates. Jim Ferguson responded the financial advisors have been working on it. Jim Ferguson said he would like to provide a presentation by the advisors for the Board.

Secretary Shaneen Bergette asked if the water and sewer loans have been used only for the water and sewer. Jim Ferguson answered yes and the loans are paid ahead of time as well.

Secretary Shaneen Bergette moved to acknowledge and accept the presentation and Board Member Darrell Crooks seconded the motion. The motion passed unanimously.

ADJOURNMENT: 9:36 a.m.

Board Member Darrell Crooks motioned to adjourn the meeting at 9:36 a.m. and Secretary Shaneen Bergette seconded the motion. The motion passed unanimously.

CERTIFICATION:

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Meeting of October 19, 2016 of the Municipal Property Corporation of the Town of Quartzsite, Arizona, held on October 19, 2016.

I further certify that the meeting was duly called and held and that a quorum was present.

DATED this _____ day of _____ 2016.

Miguel Castellanos, Deputy Town Clerk

Approved:

Richard Thompson, President
on behalf of the Town of Quartzsite
Municipal Property Corporation