

MINUTES
TOWN OF QUARTZSITE
465 NORTH PLYMOUTH AVENUE, QUARTZSITE, AZ, 85346
MEETING OF THE
TOWN OF QUARTZSITE
MUNICIPAL PROPERTY CORPORATION
TUESDAY, OCTOBER 6, 2015, 10:00 A.M.

CALL TO ORDER: 10:02 a.m.

PLEDGE OF ALLEGIANCE

ROLL CALL OF THE BOARD OF DIRECTORS:

President: Richard Thompson, present Director: Darrell Crooks, present
Secretary: Shaneen Bergette, attended telephonically

Staff in attendance: Skylor Miller, Town Manager and Tina Abriani, Town Clerk

BUSINESS:

1. Review and possible approval of the minutes of the October 14, 2014 Municipal Property Corporation meeting.

President Thompson instructed that the minutes be read into the record.

Town Manager Miller read the minutes of the Municipal Property Corporation meeting of October 14, 2014 into the record.

Secretary Bergette moved to approve the minutes and Director Crooks seconded the motion. The vote was unanimously in favor. Motion Passed.

2. Review of the Municipal Property Corporation Report of Total Debt and Repayment Status as of June 30, 2015 (Annual Report).

Town Manager Miller stated aside from the regular payments, the Town had taken on no additional debt. He explained that last year the Town refinanced a 2004 series bond and received a better interest rate. He stated the Town did not extend the length of that debt, it was refinanced within the same time frame. The refinancing of the 2004 series bond will save the Town approximately \$10,000 per year in interest.

President Thompson stated he would entertain a motion that the Corporation approve and sign the documents for the Report of Indebtedness to the Arizona State Treasurer's Office.

Secretary Bergette so moved to adjourn and Director Crooks seconded. The vote was unanimous. Motion Passed.

ADJOURNMENT: 10:33 p.m.

CERTIFICATION:

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Meeting of October 6, 2015 of the Municipal Property Corporation of the Town of Quartzsite, Arizona, held on October 6, 2015.

I further certify that the meeting was duly called and held and that a quorum was present.

DATED this 19 day of October 2016.

Miguel A. Castellano per
Tina M. Abriani, Town Clerk

Approved:

Richard Thompson

Richard Thompson, President,
on behalf of the Town of Quartzsite
Municipal Property Corporation,