

**MINUTES
TOWN OF QUARTZSITE
465 NORTH PLYMOUTH AVENUE, QUARTZSITE, AZ, 85346
REGULAR MEETING OF
MUNICIPAL PROPERTY CORPORATION
TUESDAY, NOVEMBER 26, 2013 AT 3:30PM**

CALL TO ORDER: 3:28 PM

ROLLCALL:

Board Member: Shaneen Bergette

Board Member: Paul Carnevale

Board Member: Darrell Crooks

ATTENDEES: Laura Bruno, Town Manager; Town Clerk, Tina Abriani; Finance Specialist, Beverly Cunningham; Town Council Member Mark Orgeron; Town Council Member Crooks; Shanana Rain GoldenBear, resident, newspaper owner; Former Town Clerk, Terry Frausto

ATTENDED BY TELEPHONE: Town Attorney, Susan Goodwin, Michael Cafiso of the Law Firm of Greenberg Traurig in Phoenix and Mark Reader, Financial Advisor of Stifel, Nicolaus & Co., Inc.

BUSINESS:

1. Discussion and possible election of a Chair.

Board Member Crooks moved to nominate Paul Carnevale and Board Member Bergette seconded the motion. The vote was unanimous. Motion Passed.

2. Discussion and possible election of a Secretary.

Board Member Crooks nominated Shaneen Bergette and Board Member Carnevale seconded the motion.

3. Review of MPC (Municipal Property Corporation) Report of Total Debt and Repayment Status as of June 30, 2013 (Annual Report).

Terry Frausto, former Quartzsite Town Clerk and Beverly Cunningham, Quartzsite Finance Specialist, explained the reports and debts to the Board. The WIFA Loan, the Revenue Bond and the Greater Arizona Development Authority.

Town Attorney Susan Goodwin, Michael Cafiso of the Law Firm of Greenberg Traurig in Phoenix and Mark Reader, Financial Advisor of Stifel, Nicolaus & Co., Inc. spoke both regarding these financial issues.

4. Consideration and possible adoption of a resolution authorizing and providing for the incurrence of indebtedness in the principal amount of \$1,057,000 for the purpose of providing a portion of the cost of acquisition and constructing wastewater treatment and collection facilities and authorizing making of promissory note(s), security instruments and pledges of revenues to evidence and secure the payment of said indebtedness and for related purposes.

Secretary Bergette moved to adopt the resolution that is the subject of Item #4 on the agenda that is presently before the Board. Chair Carnevale seconded the motion and the vote was unanimous. Motion Passed.

5. Consideration and possible adoption of a resolution authorizing the negotiation of a note to the United States government, acting through Rural Utilities Service, United States Department of Agriculture, for the purpose of financing a project for the expansion and upgrade of the Waste Water Treatment Plant facility for the Town of Quartzsite, Arizona and approving the form and authorizing the execution and delivery of a ground lease, a town lease and agreements required in connection with the negotiation of the note and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by such ground lease, town lease and agreements and this resolution.

Secretary Bergette moved to adopt the resolution that is the subject of Item #5 on the agenda in the form that is presented before the Board. Board Member Crooks seconded the motion and the vote was unanimous. Motion Passed.

ADJOURNMENT: 3:57 PM