

**MINUTES
TOWN OF QUARTZSITE
465 NORTH PLYMOUTH AVENUE, QUARTZSITE, AZ, 85346
REGULAR MEETING OF
MUNICIPAL PROPERTY CORPORATION
MONDAY, DECEMBER 9, 2013 AT 2:30PM**

CALL TO ORDER: 2:35 PM

ROLLCALL:

Board Member: Shaneen Bergette, present

Board Member: Paul Carnevale, absent

Board Member: Darrell Crooks, present

ATTENDEES: Laura Bruno, Town Manager; Town Clerk, Tina Abriani

ATTENDED BY TELEPHONE: Susan Goodwin, General Counsel; Michael Cafiso of the Law Firm of Greenberg Traurig in Phoenix, Special Counsel; Mark Reader, Financial Advisor of Stifel, Nicolaus & Co., Inc.; and Kevin Murphy, Town Engineer

BUSINESS:

1. Discussion and possible election of a Chair.

Board Member Crooks moved to nominate Paul Carnevale and Board Member Bergette seconded the motion. Motion Passed.

2. Discussion and possible election of a Secretary.

Board Member Crooks nominated Shaneen Bergette and Board Member Bergette seconded the motion. Motion Passed.

3. Review of MPC (Municipal Property Corporation) Report of Total Debt and Repayment Status as of June 30, 2013 (Annual Report).

The following was read into the record by Town Manager Laura Bruno: The items for approval on this agenda were previously approved by the Board of the Municipal Property Corporation on November 26, 2013. The items are being considered a second time to assure compliance with the Open Meeting Law.

Total indebtedness and interest rates were reviewed and discussed.

4. Consideration and possible adoption of a resolution authorizing and providing for the incurrence of indebtedness in the principal amount of \$1,057,000 for the purpose of providing a portion of the cost of acquisition and constructing wastewater treatment and collection facilities and authorizing making of promissory note(s), security instruments and pledges of revenues to evidence and secure the payment of said indebtedness and for related purposes.

Secretary Bergette moved for the adoption of a resolution authorizing and providing for the incurrence of indebtedness in the principal amount of \$1,057,000 for the purpose of providing a portion of the cost

of acquisition and constructing wastewater treatment and collection facilities and authorizing making of promissory note(s), security instruments and pledges of revenues to evidence and secure the payment of said indebtedness and for related purposes. Board Member Crooks seconded the motion. Motion Passed.

5. Consideration and possible adoption of a resolution authorizing the negotiation of a note to the United States government, acting through Rural Utilities Service, United States Department of Agriculture, for the purpose of financing a project for the expansion and upgrade of the Waste Water Treatment Plant facility for the Town of Quartzsite, Arizona and approving the form and authorizing the execution and delivery of a ground lease, a town lease and agreements required in connection with the negotiation of the note and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by such ground lease, town lease and agreements and this resolution.

Secretary Bergette so moved to adopt and Board Member Crooks seconded the motion. Motion Passed.

ADJOURNMENT: 2:57 PM